

# PALMETTO BIBLE CAMP, INC.

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Main Account	81,544.40
10050 Capital Projects Account	254,691.81
10500 Money Market	4,832.55
10600 PAL	659.71
11100 PBC Week 1	4,803.24
11200 PBC Week 2	4,806.69
11300 PBC Week 3	1,148.83
11400 PBC Week 4	6,842.11
11500 PBC Week 5	3,322.41
11650 6th Week (New)	2,024.82
11710 PBC Week 7	1,810.10
11750 Scholarship Account	1,432.01
PayPal Bank	4,925.96
<b>Total Bank Accounts</b>	<b>\$372,844.64</b>
Accounts Receivable	
11001 Accounts Receivable	8,296.50
<b>Total Accounts Receivable</b>	<b>\$8,296.50</b>
Other Current Assets	
11000 Petty Cash	0.00
12000 Undeposited Funds	1,102.00
Uncategorized Asset	1,164.25
<b>Total Other Current Assets</b>	<b>\$2,266.25</b>
<b>Total Current Assets</b>	<b>\$383,407.39</b>
Fixed Assets	
14000 Accumulated Depreciation	(571,659.16)
14500 Land Improvements	127,371.65
15000 Furniture and Equipment	74,350.82
15200 Backhoe	3,725.00
15300 Coolers	0.00
15400 Gas Lines	0.00
15500 Dishwasher	6,371.66
<b>Total 15000 Furniture and Equipment</b>	<b>84,447.48</b>
16000 Buildings	0.00
17000 Building Improvements	799,988.73
17300 Cabin 10	0.00
17400 Cabin 1	0.00
17500 Dining Hall	13,966.49
17550 Staff Cabin	6,238.52
17555 Bath House	3,973.43
<b>Total 17000 Building Improvements</b>	<b>824,167.17</b>

	TOTAL
<b>Total Fixed Assets</b>	<b>\$464,327.14</b>
Other Assets	
18600 Other Assets	7,967.00
<b>Total Other Assets</b>	<b>\$7,967.00</b>
<b>TOTAL ASSETS</b>	<b>\$855,701.53</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	(0.52)
<b>Total Accounts Payable</b>	<b>\$ (0.52)</b>
Credit Cards	
11800 Becky's CC	266.88
11805 Donna's CC	35.12
11810 Tim's CC	144.94
11850 Sam's Credit Card	0.00
<b>Total Credit Cards</b>	<b>\$446.94</b>
Other Current Liabilities	
2110 Direct Deposit Liabilities	0.00
24000 Payroll Liabilities	0.00
Federal Taxes (941/944)	333.56
NC Income Tax	0.00
SC Income Tax	88.34
SC Unemployment Tax	0.00
<b>Total 24000 Payroll Liabilities</b>	<b>421.90</b>
Direct Deposit Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$421.90</b>
<b>Total Current Liabilities</b>	<b>\$868.32</b>
<b>Total Liabilities</b>	<b>\$868.32</b>
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	733,526.51
Net Income	121,306.70
<b>Total Equity</b>	<b>\$854,833.21</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$855,701.53</b>