

PALMETTO BIBLE CAMP, INC.

STATEMENT OF FINANCIAL POSITION

As of August 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Main Account	39,219.34
10050 Capital Projects Account	298,804.90
10500 Money Market	19,835.84
10600 PAL	559.71
11100 PBC Week 1	8,318.83
11200 PBC Week 2	5,539.85
11300 PBC Week 3	1,000.00
11400 PBC Week 4	5,476.37
11500 PBC Week 5	5,730.67
11650 PBC Week 6	2,424.82
11710 PBC Week 7	500.00
11750 Scholarship Account	0.00
PayPal Bank	244.29
Total Bank Accounts	\$387,654.62
Accounts Receivable	
11001 Accounts Receivable	2,974.50
Total Accounts Receivable	\$2,974.50
Other Current Assets	
11000 Petty Cash	0.00
12000 Undeposited Funds	(665.00)
Uncategorized Asset	1,164.25
Total Other Current Assets	\$499.25
Total Current Assets	\$391,128.37

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	TOTAL
Fixed Assets	
14000 Accumulated Depreciation	(571,659.16)
14500 Land Improvements	127,371.65
15000 Furniture and Equipment	74,350.82
15200 Backhoe	3,725.00
15300 Coolers	0.00
15400 Gas Lines	0.00
15500 Dishwasher	6,371.66
Total 15000 Furniture and Equipment	84,447.48
16000 Buildings	0.00
17000 Building Improvements	799,988.73
17300 Cabin 10	0.00
17400 Cabin 1	7,200.00
17500 Dining Hall	13,966.49
17550 Staff Cabin	6,238.52
17555 Bath House	3,973.43
Total 17000 Building Improvements	831,367.17
Total Fixed Assets	\$471,527.14
Other Assets	
18600 Other Assets	7,967.00
Total Other Assets	\$7,967.00
TOTAL ASSETS	\$870,622.51

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As of August 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	2,930.48
Total Accounts Payable	\$2,930.48
Credit Cards	
11800 Becky's CC	366.64
11805 Donna's CC	0.00
11810 Tim's CC	1,490.13
11850 Sam's Credit Card	0.00
Total Credit Cards	\$1,856.77
Other Current Liabilities	
2110 Direct Deposit Liabilities	0.00
24000 Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
NC Income Tax	0.00
SC Income Tax	0.00
SC Unemployment Tax	0.00
Total 24000 Payroll Liabilities	0.00
Direct Deposit Payable	(1,127.23)
Total Other Current Liabilities	\$ (1,127.23)
Total Current Liabilities	\$3,660.02
Total Liabilities	\$3,660.02
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	851,974.21
Net Income	14,988.28
Total Equity	\$866,962.49
TOTAL LIABILITIES AND EQUITY	\$870,622.51